



ECONOMIC BRIEF

DECEMBER 2025

Jim Struzzi, Republican Chairman



Economic data for December show mixed signals in Pennsylvania and nationally:

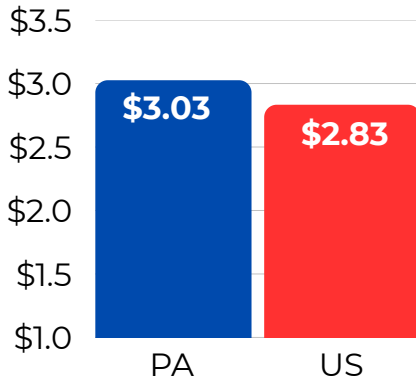
- Nationally, inflation dropped to 2.7%.
- Pennsylvania's bimonthly inflation reading increased 0.6% to 3.9%.
- Pennsylvania's unemployment rate remained flat at 4.2%; the national unemployment rate dropped 0.1% to 4.4%.
- Gasoline prices in Pennsylvania (\$3.03/gal) were 20 cents above the national average.

SPECIAL NOTE: The Federal Government shutdown resulted in delayed readings by the Bureau of Labor Statistics. Data for October 2025 will not be published.



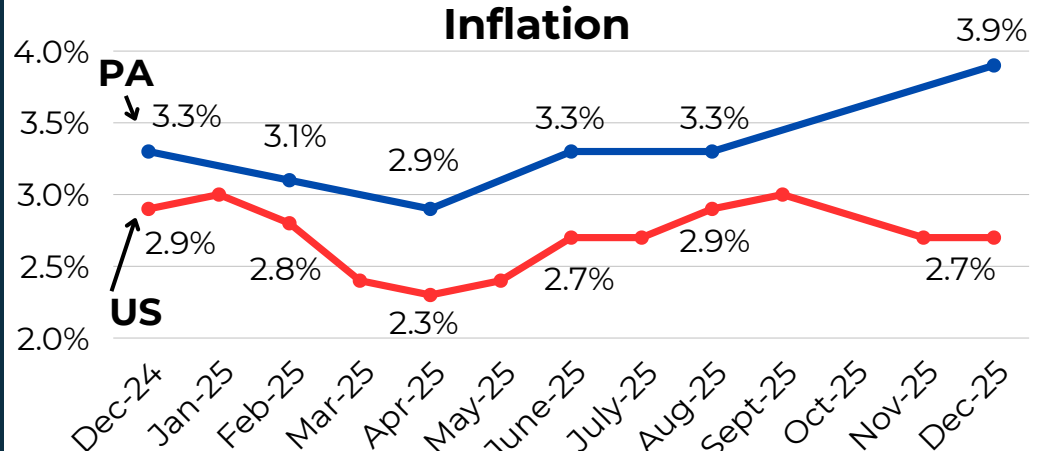
Gas Prices

(Per Gallon)



Source: AAA

Inflation



Source: US Bureau of Labor Statistics, PA CPI is Phila. Metro and Reported Bi-Monthly

PA Unemployment

	December 2025	Monthly Change	Yearly Change
Unemployment Rate	4.2%	Even —	+0.5% ↑
Labor Force	6.57 million	+19,224 ↑	+22,298 ↑
Labor Force Participation Rate	61.6%	+0.1% ↑	-0.1% ↓
Total Non-farm Jobs	6.29 million	+18,721 ↑	-13,460 ↓

US Unemployment

Unemployment Rate	4.4%
Monthly Change	-0.1% ↓
Yearly Change	+0.3% ↑

Surrounding States Unemployment

Unemployment	DE: 5.2%	MD: 4.2%	NJ: 5.4%	NY: 4.6%	OH: 4.5%	WV: 4.6%
Monthly Change	+0.3% ↑	Even —	Even —	+0.1% ↑	Even —	+0.2% ↑

Source: US Bureau of Labor Statistics